

Renton

The Center of Opportunity



Renton has created an environment that supports business development while enhancing quality of life. Community leaders nurture entrepreneurial spirit and foster successful partnerships. Bold economic plans have diversified the City's employment base and strategically positioned Renton for the future. For these reasons and many more, Renton is the center of opportunity in the Puget Sound region where businesses and families thrive.



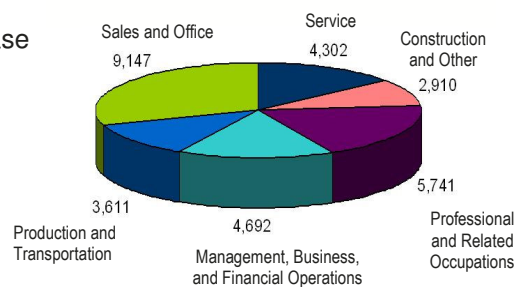
Location

On the south shore of Lake Washington, Renton's central location is at the heart of the vibrant Puget Sound region. Served by Interstate 405 and four state highways, access to Renton from other greater Seattle communities is quick and easy. The City is well-served by mass transit, making commuting to and from work simple and convenient for employees. This allows employers to draw from a large, well educated talent pool and provides direct transportation connections for goods and services.

Value

Affordable land costs and lease rates, as well as large blocks of developable property, all provide Renton with opportunities unseen throughout the rest of the Puget Sound region. With no local business and occupation tax, businesses keep more of their earnings. The City's streamlined permitting process and low mitigation and permit fees speed development, lower costs, ensure predictability, and reduce risk.

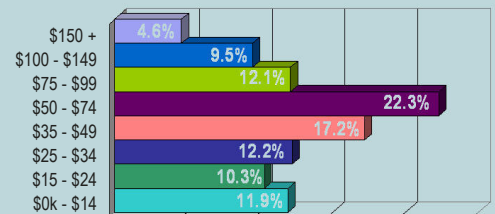
Resident Occupations



Key Employers

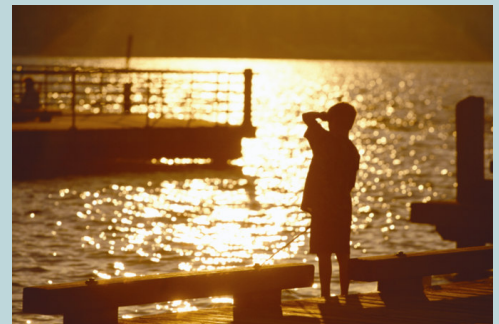
The Boeing Company
PACCAR, Inc./Kenworth
IKEA
Seattle Seahawks
TOPICS Entertainment
Providence Health and Services
Federal Reserve Bank of San Francisco
Valley Medical Center
Federal Aviation Administration
Renton Technical College

Household Income (in thousands)



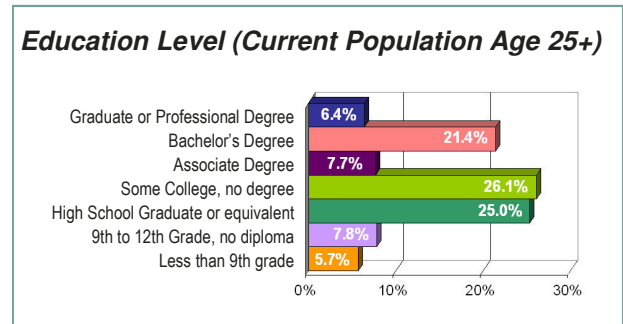
Renton at a Glance

Incorporated: September 6, 1901
Form of Government: Elected Mayor with 7-member City Council
Population: 80,708
Employees: 43,461
Households: 25,247
Area: 22.9 sq. miles
Median Age: 36.2
Average Household Income: \$60,383
Average Household Net Worth: \$175,424
Annual Consumer Expenditures: \$1.0 billion
Assessed Property Valuation: \$8.4 billion



Education Renton's high quality education system provides businesses with access to a large pool of well-trained, knowledgeable workers. In fact, the number of individuals within the Renton community who have completed four or more years of college is nearly twice the national average. And, with the University of Washington, the premier public research university in the United States, and other four-year colleges and universities nearby, Renton has exceptional access to higher learning.

Renton School District has outstanding schools and programs. The District has 13 elementary schools, three middle schools, three high schools and various special programs for more than 13,000 students. Five schools have been named Outstanding Blue Ribbon Schools of Excellence and the District has received the prestigious national "What Parents Want" award.



Renton Technical College is one of the leading producers of trained apprentices in Washington State. It serves 16,000 students with more than 70 full time and part-time career training

programs. The College has the flexibility to create programs specific to industries such as aerospace, information technology, and life sciences.

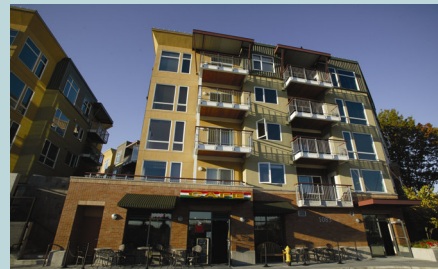
Pro-business Government City leaders have embraced economic development as the cornerstone of its future. Every policy decision is driven by business plan goals based on improving Renton's economic vitality and achieving the vision of "Renton: The Center of Opportunity where families and businesses thrive". This effort has reaped tremendous rewards and the community is primed for continued growth.



Renton's Economic Growth

	1993	2008
Sales Tax Revenue	\$10.5 million	\$27.2 million
Building Permit Revenue	\$800,000	\$3.1 million
Property Tax Revenue	\$12 million	\$29.0 million
Real Estate Excise Tax Revenue	\$755,000	\$4.6 million
Median Single Family Home Price	\$120,000	\$399,950

Renton. The Right Choice Come be a part of our community's dynamic future! You will not find another location in the region that offers all the recreational amenities, quality of life, healthy business climate, economic diversification, value, and opportunity anywhere - *it's that simple.*



Median Home Price (single family and condo combined)

Renton	\$399,950
King County	\$457,116
Seattle	\$464,975
Issaquah	\$609,000
Redmond	\$616,250
Bellevue	\$735,000

Community

- 28 public parks
- 12.5 miles of trails
- 732 acres of public open space
- 18-hole public golf course
- Renton IKEA Performing Arts Center
- CARCO Theater
- Renton Civic Theater
- Spirit of Washington Event Center
- Renton History Museum
- Renton Municipal Airport and Seaplane Base
- Great restaurants
- Affordable hotels

Other Reasons to Choose Renton

- The model for regulatory reform in Washington State, streamlined permitting delivers most land use and building permits in 6 to 12 weeks (including appeal period)
- Affordable rents, home prices, office lease rates and land costs
- Large greenfield and redevelopment sites available
- Available business space from Class A office to warehouse
- Ample, free parking

Call 425.430.6580
or visit our website at
www.rentonwa.gov

Sources: Claritas, Inc. (2006), Northwest Multiple Listing Service (2007), City of Renton and State of Washington (2008)

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